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THE ANDHRA PRADESH GAZETTE

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HYDERABAD, SATURDAY, DECEMBER 18, 2010.

NOTIFICATIONS BY GOVERNMENT

—X—

REVENUE DEPARTMENT

(*Registration-II*)

70% EXEMPTION FROM PAYMENT OF STAMP DUTY AND REGISTRATION FEE ON THE GOVERNMENT LAND FOR BOT IN RESPECT OF HOTEL PROJECT OF M/s. ESPIRIT HOTELS PRIVATE LIMITED, SECUNDERABAD.

[*G.O. Ms. No. 1409, Revenue (Registration-II), 09th December, 2010.*]

I.—In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1889 (Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty by 70 percent on the Government land for BOT and Stamp Duty on sale / lease of land and built up space etc in respect of Hotel project of M/s. Espirit Hotels Private Limited, Secunderabad for the purpose of encouraging Tourism Industry.

II.—In exercise of the powers conferred by Section 78 of the Registration Act, 1908 (Act. XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the “Table of Fees” under Registration Fees issued in G.O.Ms.No. 757, Revenue (Registration-I) Department, dated 18th December, 2001 and published at pages 1 to 10 of Part I of Extraordinary issue of the Andhra Pradesh Gazette, dated the 20th December, 2001 and as amended from time to time.

AMENDMENT

In the said “Table of Fees” in Article 3, after clause (Y) (CLXVI) the following clause shall be added namely:-

(Y), (CLXVII) The registration fee leviable for registration of Government land for BOT and Stamp Duty on sale / lease of land and built up space etc in respect of Hotel project of M/s Espirit Hotels Private Limited, Secunderabad shall be reduced by 70 percent to encourage Tourism Industry.

M. SAHOO,

Principal Secretary to Government.